

Norbert J. Michel
Nicholls State University
College of Business Administration
Thibodaux, LA 70310
504-913-1292

318 St. Bernard Street
Thibodaux, LA 70301
norbertjmichel@gmail.com

Education

Ph.D. in Financial Economics, University of New Orleans, December 2003

- Field Specializations: Corporate Finance and Monetary Economics

BBA, Loyola University, New Orleans, double major in Finance and Economics,
May 1994, Magna Cum Laude

Academic Appointments

Assistant Professor of Business Administration, Nicholls State University, Fall
2005 to present

Adjunct Professor of Economics, George Mason University, Fall 2004

Adjunct Professor of Economics, Loyola University, Fall 2000

Instructor of Finance and Economics, University of New Orleans, 1999 to 2001

Non-Academic Experience

Policy Analyst, The Heritage Foundation Center for Data Analysis, 2002 to 2005

Financial Analyst, Entergy Corporation, 2000 to 2002

Publications in Peer-Reviewed Journals

“A Comparison of Defined Benefit and Optional Retirement Plan Rates of Return in
Higher Education,” *Journal of Retirement Planning*, March-April 2010, pp. 17-26. (Co-
authored with John Lajaunie and Shari Lawrence.)

“Another Look at the Spending Response to the 2001 Income Tax Rebates,” 2010.
(Forthcoming *Applied Economics*)

“Active Versus Passive Teaching Styles: An Empirical Study of Student Learning
Outcomes.” *Human Resources Development Quarterly*, Winter 2009, Volume 20, No. 4,
pp. 397-418. (Co-authored with Jim Cater and Otmar Varela.)

“The Impact of Digital File Sharing on the Music Industry: An Empirical Analysis.” 2006, Topics in Economic Analysis & Policy: Vol. 6: No. 1, Article 18.
<http://www.bepress.com/bejeap/topics/vol6/iss1/art18>

“Digital File Sharing and Royalty Contracts in the Music Industry: A Theoretical Analysis.” Review of Economic Research on Copyright Issues, 2006, vol. 3(1), pp.29-42.

“Digital File Sharing and the Music Industry: Was There A Substitution Effect?” Review of Economic Research on Copyright Issues, 2005 Issue, vol. 2(2), pp. 20-32.

“Dividend Policy and the 2003 Tax Cut: Preliminary Evidence.” Tax Notes, August 23, 2004. (Co-written with Ralph Rector.)

Working Papers

“The Empirical Relationship Between Home Equity Borrowing and Durable Goods Purchases,” July 2010. (Co-authored with John Lajaunie; submitted abstract for presentation at the 2011 Eastern Finance Association Meetings.)

“Similarity and Attraction in Learning,” July 2010. (Co-authored with Jim Cater and Otmar Varela; under review; revise and resubmit.)

“The Development of Managerial Skills in Business Schools: A Reconsideration of Learning Goals,” May 2010. (Co-authored with Otmar Varela; under review; revise and resubmit.)

“The Consumer Spending Response to the Child Tax Credit,” May 2010. (Co-authored with Nazneen Ahmad; under review.)

Other Publications

Louisiana Community Banks: An Analysis of Recent Performance, Nicholls State University Technical Report ECF10-002, July 2010, coauthored with John Lajaunie, Shari Lawrence, and Ronnie Fanguy.

Louisiana Community Banks: An Analysis of Recent Performance, Nicholls State University Technical Report ECF10-001, March 2010, coauthored with John Lajaunie, Shari Lawrence, and Ronnie Fanguy.

Expensing Employee Stock Options: Lifting the Fog, Heritage Foundation Center for Data Analysis Report, CDA02-06, October 18, 2002. (co-written with Paul F. Garwood)

- The first research of this kind at the Foundation; an event study testing for announcement effects of stock option expensing policies

Ph.D., Dissertation

Title: “A Theoretical and Empirical Analysis of the Impact of the Digital Age on the Music Industry.” My dissertation includes an in-depth analysis of the music industry which is then used to judge the practical assumptions and design of an original theoretical model.

- Major professors: Arja Turunen-Red and Oscar Varela

Academic Service

Member; Graduate Program Committee, College of Business; 2005 to present
Member; Policies and Standards Committee, Nicholls State University, 2008 to present
Member; External Relations and Communication Committee, College of Business; 2009 to present
Faculty Advisor to Sigma Alpha Epsilon Fraternity; 2008 to present
Member; Budget Committee, Nicholls State University, 2008
Member; Participants (students) Committee, College of Business; 2007 to 2008
Member; Search Committee to hire two Economics Professors; 2007
Member; Search Committee to hire Marketing Professor; 2007
Member; Search Committee to hire Marketing Professor; 2006
Faculty Advisor to Theta Xi Fraternity; 2006 to 2008
Member; Ad Hoc Committee to review QBA courses; 2006
Member; Faculty Evaluation Committee; 2006

Distinctions

LSU Board of Regents Scholarship for Outstanding Doctoral Student in Financial Economics, 1998.

Most Outstanding Economics Graduate award, Loyola, 1994.

Teaching Interests

Corporate Finance, Managerial Finance, Financial Institutions, Microeconomics, Managerial Economics, Statistics

Teaching Experience

Money and Banking, Microeconomics, Managerial Economics, Macroeconomics, Introduction to Finance, Financial Statement Analysis, Math for Economists, Business Statistics, Introduction to Business

- ❑ Money and Banking, Nicholls State University, Fall 2010
- ❑ Graduate statistics course, Executive MBA program, Nicholls State University, Spring 2009 to present
- ❑ Graduate statistics course, Traditional MBA program, Nicholls State University, Fall 2008 to present
- ❑ Managerial Economics, Executive MBA program, Nicholls State University, Fall 2008 to present
- ❑ Principles of Economics, Nicholls State University, Spring 2008
- ❑ Principles of Microeconomics, Nicholls State University, Fall 2007 & Summer 2009
- ❑ Local and Regional Economic Development, Nicholls State University, Spring 2007
- ❑ Statistics for Business, Nicholls State University, Fall 2005 to present
- ❑ Introduction to Business, Nicholls State University, Fall 2005 to Spring 2008
- ❑ Mathematics for Economists (MA level), George Mason University, Fall 2004
- ❑ Introduction to Finance, Microeconomics and Macroeconomics, University of New Orleans, at least one section per semester; Spring 1999 through Fall 2001
- ❑ Financial Statement Analysis, University of New Orleans, Summer 2001
- ❑ Microeconomics, Loyola University, Fall 2001
- ❑ Basic Statistics, Heritage Foundation's Computer Assisted Research and Reporting (CARR) series, 2002 to 2005

Research Presentations

- ❑ Nicholls State University Research Week, March 2010: A Comparison of Defined Benefit and Optional Retirement Plan Rates of Return in Higher Education
- ❑ University of Missouri Economics Conference, March 2009: Louisiana Community Banks: An Analysis of Recent Performance
- ❑ Nicholls State University, October 2008: Using Sports to Teach Statistics (with Chad Turner). Presented at the Nicholls State University Center for the Advancement of Faculty Engagement Symposium titled "Teaching Engaged Learning: Engaging Students Through Popular Culture"
- ❑ Nicholls State University Research Week, March 2008: Active Versus Passive Teaching Styles: An Empirical Study of Student Cognitive Outcomes

- ❑ The Southern Economic Association annual meetings, November 2007: The Consumer Spending Response to the Child Tax Credit.
- ❑ Nicholls State University Research Week, March 2007: The Consumer Spending Response to the Child Tax Credit
- ❑ The Southern Economic Association annual meetings, November 2006: Comment on: Household Expenditure and the Income Tax Rebates of 2001
- ❑ University of New Orleans Seminar Series (Department of Economics and Finance), September 2006: Comment on: Household Expenditure and the Income Tax Rebates of 2001

Relevant Presentations (of Non-Published Papers)

The Heritage Foundation, June 2008: Comment on: Household Expenditure and the Income Tax Rebates of 2001. Participated in the panel discussion: The Economic Stimulus Checks: Will They Boost the Nation's Sluggish Economy this Summer? See: <http://www.heritage.org/Press/Events/ev060508a.cfm>

American Association of Public Data Users, October 20, 2004: Using the Consumer Expenditure Survey for Tax Policy Research.

American Enterprise Institute, November, 2003: Panel discussant on the 2001 Tax Rebates

- ❑ Specific topic: using replicate weights in the Consumer Expenditure Survey data

Professional Organizations

Advances in Accounting, Economics and Finance, Assistant Editor for Economics – Financial & Monetary Economics, Spring 2008 to 2010

Other Experience

I ran my family's small business for four years before entering graduate school.

References

Oscar Varela, Professor of Finance, University of Texas at El Paso
(915) 747-7771; ovarela3@utep.edu

Arja Helena Turunen-Red, Professor of Economics, University of New Orleans
(504) 280-6912; aturunen@uno.edu

John Lajaunie, Professor of Finance, Nicholls State University; (985) 448-4210;
john.lajaunie@nicholls.edu